

PIV JOINT STOCK COMPANY**SOCIALIST REPUBLIC OF VIET NAM****Independent – Freedom – Happiness**

No: 1404/2026/PIV- GT

*Rdg: Explanation of 1th quarter of 2026
Financial Statement**Ha Noi, April 14 2026***To: - State Securities Commission of Vietnam;
- Hanoi Stock Exchange (HNX)**

Organization name : PIV Joint Stock Company

Stock Symbol : PIV

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Pursuant to the guidance on Information Disclosure under Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance, PIV Joint Stock Company hereby provides an explanation regarding the profit after corporate income tax as presented in the Statement of Income for the reporting period, which has changed by 10% or more compared to the same period of the previous year, and where profit after tax in the current reporting period has shifted from a loss in the corresponding period of the previous year to a profit in the current period, as follows:

Currency unit: VND

No.	Items	This period (2026)	Previous period (2025)	Difference
(1)	(2)	(3)	(4)	(5)
1	Profit after tax on the financial statements of the First quarter (self-prepared)	24.785.237	(148.684.687)	116,67%

Profit after corporate income tax in the Business Performance Report for Q1 2026 shows a significant difference compared to the same period last year. The main reason is that the company proactively reduced expenses to a minimum level to rebalance its finances. Effective cost control has helped alleviate financial pressure on the business.

Profit after tax in the reporting period is profitable: 24.785.237 VND.

Although the company recorded a profit during the period, the results were not sufficient to cover the accumulated losses from previous years. In the first quarter of 2026, the Company implemented cost control and optimization measures; the incurred expenses were mainly necessary costs to maintain business operations. The management considers the above situation to be temporary. Based on business operations and development orientation, the Company expects its business results in the next period to improve, contributing gradually to addressing accumulated losses and stabilizing the financial situation.

Above is the explanation from PIV Joint Stock Company regarding matters related to the Financial Report for the First Quarter of 2026.

Best regard./.

To:

- *As above;*
- *BOD; BOM; BOS;*
- *Archives.*

PIV JOINT STOCK COMPANY
GENERAL DIRECTOR



NGUYEN THI THU HIEN